

FINANCIAL APPRAISAL

Eastern Road Fire Door Replacement

	A	B	C	D
1	SUMMARY OF OPTIONS - Figures in brackets are net incomes, all others are net costs	Total capital cost for PCC - Housing Investment Programme	Total revenue effect over 30 years	Net Present Value
		£ million	£ million	£ million
2	Option 1 - Replace doors with new Composite FD30s	£0.64	£0.24	£0.70
3	Option 2 - Replace doors with new timber FD30s doors	£0.39	£0.80	£0.78

NOTES

Option 1 is the preferred over option 2

Although the initial capital cost for option 1 is the greater, cost of maintenance is reduced in future years.

Undertake replacement of all doors that open directly onto the communal stairwell of the blocks with new Composite FD30s

The preferred option should reduce on-going maintenance as periodic decoration is not required.

The project will improve the visual appearance of the stairwell area will improve.

The door will offer improve thermal performance.

The doors offer improved security

The works will help to contribute to PCC Corporate Priority 6 – “Increase availability, affordability, and quality of housing”.